

**ANALYSIS OF RESERVES**

<b>Name</b>	<b>Bal 31/03/17 £000</b>	<b>In £000</b>	<b>Out £000</b>	<b>Est Bal 31/03/18 £000</b>	<b>Comments</b>	<b>Est Bal 31/03/19 £000</b>	<b>Est Bal 31/03/20 £000</b>	<b>Est Bal 31/03/21 £000</b>
<b><u>Housing Revenue Account</u></b>	<b>958</b>	<b>0</b>	<b>-127</b>	<b>831</b>	The fund is ring fenced by statute for use by the Housing Revenue Account (HRA). As well as acting as a working balance for the HRA, it is also used to fund repairs and the capital programme.	852	873	891
<b><u>General Reserves</u></b>								
Council Fund	<b>9,309</b>	2,000	-1,958	<b>9,351</b>	The working balance of the Authority can be used to support Council Fund expenditure or to reduce the Council Tax. The current financial strategy assumes no use of the fund to support the revenue budget after 2017/18. The minimum recommended level in the view of the S151 Officer is £7m. The £2m transfer in was approved as part of Initial Budget Proposals 2018/19.	9,351	9,351	9,351
<b><u>Specific Reserves</u></b>								
<b><u>Learning and Skills</u></b>								
Excluded Pupils	<b>37</b>	0	-37	<b>0</b>	To fund alternative curriculum for pupils that can not be educated at school.	0	0	0
School Invest to Save	<b>114</b>	0	-50	<b>64</b>	The reserve is used to support costs of staffing restructures and redundancies in schools.	0	0	0
School Placement	<b>200</b>	0	-200	<b>0</b>	This reserve is to be used to fund the budget shortfall on recoupment income from other authorities in relation to pupil placements at Ysgol Y Deri.	0	0	0
Schools Rationalisation and Improvements	<b>733</b>	59	-289	<b>503</b>	This reserve will meet the costs of school restructuring and reorganisation and support schools in the improvement of their teaching and learning facilities including the transition of Barry Secondary schools.	260	77	0
Sports Facilities	<b>31</b>	0	0	<b>31</b>	Funding transferred from Pen y Garth Primary School in order to provide a budget to fund ad hoc repairs and maintenance required to sports hall.	31	31	31
Library Fund	<b>303</b>	0	-16	<b>287</b>	To finance the improvement of Library services.	288	288	0
Adult Community Learning	<b>91</b>	0	0	<b>91</b>	To finance initial reshaping costs as a result of the anticipated changes in the way adult learning is funded across Wales.	53	0	0
Youth Service	<b>149</b>	0	-47	<b>102</b>	To assist with the implementation of the Youth Engagement & Provision Framework in schools as well as initial costs in relation to the reshaping of the Youth service.	0	0	0
Repairs and Renewals Catering	<b>254</b>	0	-109	<b>145</b>	The primary use is to fund enhancements to premises and the replacement of Catering equipment, ensuring Environmental Health Officer requirements and Health & Safety obligations within school Catering premises are met.	0	0	0

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<b>Social Services</b>								
Legislative Changes	3,476	0	-1,200	2,276	To cover additional burdens on the authority due to changes in legislation eg Social Services and Well-being (Wales) Act 2014 , Deprivation of Liberties Standards.	2,276	2,276	2,276
Social Services Plan	980	0	-650	330	To support the approved Social Services Budget Reduction Programme.	0	0	0
Social Services Pressures	1,913	0	-200	1,713	To cover short term childrens placements which have a high cost e.g. remand, that cannot be accommodated within the current operational budget.	1,713	1,713	1,713
Social Services Development	350	0	0	350	To cover costs of implementing service development and contingency for premises maintenance	350	350	350
Grant Exit Strategy	460	0	0	460	To pay potential redundancy costs if Welsh Government grants were discontinued.	460	460	460
Youth Offending Service	174	0	0	174	To assist with potential reductions in grant funding in future years and to carry out works at YOS building	174	174	174
<b>Environment and Housing</b>								
Visible Services	7,544	500	-3,356	4,688	To be used for initiatives to improve Visible Services, including Parks and Highway services plus any potential costs of waste disposal initiatives. There is a £500k transfer into the fund from projected underspend in 2017/18 for highway improvements	853	406	0
Waste Transfer Station	1,500	0	0	1,500	Establishment of a Waste Transfer Station.	500	0	0
Jenner Park	335	0	-335	0	To provide funds for improvements at Jenner Park Stadium and for Colcot pitches.	0	0	0
Bad Weather Reserve	431	0	-100	331	To fund necessary works during periods of severe weather conditions.	231	131	31
Building Services Improvement	304	0	-80	224	Monies set aside for improvements to the Building Services department.	124	74	24
Rural Housing Needs	64	0	-12	52	To be used to fund Rural Enabler post.	39	26	13
Homelessness and Housing	501	0	-10	491	This sum will be used to support homelessness prevention work, including staff costs and to support the Community Safety service.	462	384	355
Gypsy Traveller	1,060	0	0	1,060	Provision of Gypsy/Traveller site and Gypsy Liaison Officer.	1,060	1,060	1,060
Regulatory Improvements	282	0	-32	250	Monies set aside for Regulatory Services issues and to be used for any future issues arising from the shared services collaboration.	210	210	210

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<b>Managing Director and Resources</b>								
<b>Regeneration and Planning</b>								
Disabled Facilities	80	0	-49	31	To fund an Occupational Therapist within Disabled Facilities Grant team.	0	0	0
Temporary Empty Homes Officer	18	0	-18	0	To be used to fund an Empty Homes Officer.	0	0	0
Private Sector Housing	284	0	-50	234	To fund initiatives for Private Sector Housing, including an Occupational Therapist within the DFG team.	182	133	82
Local Development Plan	155	35	0	190	Set aside for costs relating to the production of the Local Development Plan.	225	260	60
Regeneration & Planning	408	0	-149	259	Monies set aside to cover various commitments within the service.	78	76	74
Planning Fees	100	0	0	100	To provide for reduction in planning fees income.	0	0	0
Building Control	175	50	0	225	Reserve set aside to fund future deficits on the ringfenced Building Control Trading Account.	175	100	30
Regeneration Fund	850	38	-268	620	To fund various regeneration schemes in the Vale, including committed capital schemes. Anticipating £38k transfer in from Employment Training reserve.	349	42	0
Donations	26	12	-11	27	Income received from visitors which is used to fund general projects and to match-fund expenditure incurred by the Friends of the Heritage Coast.	27	27	27
Employment Training	60	0	-60	0	To assist with costs associated with the ending of the Employment and Training Services contract (Work Programme). Programme ending in March 2018 with any balance on reserve to be transferred to the Regeneration Fund.	0	0	0
<b>Resources</b>								
Welfare Reforms	756	0	0	756	To fund pressures on the Authority resulting from changes to the Welfare Benefit System. The balance required in this reserve will be assessed when more information becomes available. This reserve could be used to finance any Department for Work and Pensions projects.	756	756	756
Legal	727	0	-70	657	To provide for external counsel fees and additional legal capacity required for one off schemes and major projects.	472	372	260
Trainee Appointments	721	0	-50	671	To fund the appointment of trainees and interns to support services and the Reshaping Service programme.	621	571	521

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	<b>31/03/17</b>			<b>Bal</b>		<b>31/03/19</b>	<b>31/03/20</b>	<b>31/03/21</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>		<b>£000</b>	<b>£000</b>	<b>£000</b>
Legal Claims	1,920	0	0	1,920	To fund future legal cases and judicial reviews.	1,920	1,920	1,920
Human Resources	197	0	-30	167	To fund transitional costs associated with the move to the new HR operating model/HR service centre, for spend to save projects i.e. reduce recruitment spend, reduce sickness absence etc and for a part time temporary post for work associated with the 16-24 agenda.	102	62	0
Performance and Development	403	0	-80	323	To fund the purchase of hardware, software and equipment and to fund the appointment of trainees and interns to support the service.	210	150	100
Democratic & Freedom of Information	48	0	-48	0	To be used to fund IT and other equipment required to support department.	0	0	0
<b>Corporate</b>								
Election Expenses	368	0	0	368	Set aside for the Council and other elections costs.	368	368	368
Corporate Governance	338	0	0	338	This reserve has been set aside in respect of local government governance and development issues e.g. collaboration, mergers. The fund is also a useful contingency provision for improvements required urgently e.g. as a result of an inspection report.	338	338	338
Early Retirement/Redundancy	973	0	0	973	Used to finance the cost of early retirement and redundancy as a result of restructuring, budget savings and the Reshaping Service Programme.	973	973	973
Events	368	0	-186	182	To provide funds to promote the Vale of Glamorgan particularly in respect of tourism and economic development.	76	0	0
Insurance Fund	2,545	0	0	2,545	To fund potential future claims on the Authority based upon historical evidence. This is reviewed annually. No prediction for future use has been included at present and claims can have a long lead time.	2,545	2,545	2,545
Energy Management Fund	292	99	-180	211	Energy saving schemes initially funded from this reserve and services make repayments to the fund once savings are achieved.	310	388	440
Reshaping Services	669	0	-97	572	To fund one off costs that will be incurred during the implementation of the Council's Reshaping Services programme.	475	378	281
Interpretation Services for Asylum Seekers	98	0	0	98	To provide support and interpretation services for asylum seekers.	98	98	98
Stronger Communities Fund	126	0	0	126	To enable community groups, the voluntary sector and town and community councils to apply for revenue and capital funding that promotes initiatives within the Vale of Glamorgan consistent with the Council's vision of "Strong communities with a bright future".	84	42	0

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	<b>31/03/17</b>			<b>Bal</b>		<b>31/03/19</b>	<b>31/03/20</b>	<b>31/03/21</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>		<b>£000</b>	<b>£000</b>	<b>£000</b>
<b>Capital</b>								
City Deal	1,250	500	0	1,750	To be used to contribute towards the City Deal which will generate significant economic growth and to improve transport and other infrastructure within the Cardiff Capital Region. There is a £500k transfer into the fund from projected underspend in 2017/18 .	1,714	1,641	1,526
Coastal Works	680	0	-110	570	To assist in funding the ongoing liabilities that will arise following the coastal developments in the Vale, maintaining the impact of the significant investment made.	460	350	240
Computer Renewal Fund	4,163	105	-1,579	2,689	Set aside to meet the costs of replacement and renewal of computer hardware and software, telecommunication systems and infrastructure. Also to fund IT purchases in schools, with repayment back into the fund.	2,453	2,489	1,449
Capital Scheme Commitments	34	139	-141	32	Set aside to top up Barry Regeneration schemes.	29	29	29
School Investment Strategy	9,734	2,037	-569	11,202	To be used to fund schemes identified as part of the Schools Investment Programme. The Fund is expected to be fully utilised after consideration of Band B 21st Century School schemes after 2019/20. The £2m transfer in was approved as part of the Initial Budget Proposals for 2018/19.	10,773	1,690	1,032
Capital Fund	288	0	-288	0	To assist in funding future capital commitments.	0	0	0
Project Fund	3,591	0	-580	3,011	This fund is to be used to finance capital and revenue projects, with repayment of such advances being credited back to the fund where appropriate.	2,443	2,381	2,231
Council Building Fund	7,309	0	-1,352	5,988	The fund is available in respect of repairs and maintenance of Council Buildings.	3,517	2,451	2,097
Repairs and Renewals Vehicle	2,275	900	-1,035	2,140	This fund is primarily for the replacement of plant and vehicles. Vehicles are purchased from the fund with an equivalent "rental" amount reimbursing the fund.	784	1,000	1,000
Social Services Buildings	500	0	0	500	To fund the update of Social Services premises to meet the future demands of the service.	500	500	500
Telecare	399	0	0	399	Replacement fund for Telecare equipment and other service costs.	399	399	399
Disabled Facilities Grant Capital	450	0	-450	0	To fund additional expenditure in the Capital Programme for Disabled Facilities Grants.	0	0	0
<b>TOTAL SPECIFIC RESERVES (excl HRA)</b>	<b>64,664</b>	<b>4,474</b>	<b>-14,173</b>	<b>54,996</b>		<b>42,540</b>	<b>30,189</b>	<b>26,073</b>