

TRUST COMMITTEE

MINUTES of a meeting held on 14th February, 2006.

Present: Councillor F.T. Johnson (Chairman); Councillor A.G. Powell (Vice-Chairman); Councillors J. Clifford and Mrs. S.I. Sharpe.

827 APOLOGY FOR ABSENCE -

These were received from Councillors Miss. J. Cole and E.T. Williams.

828 MINUTES -

RECOMMENDED - T H A T the minutes of the meeting held on 23rd January, 2006 be approved as a correct record.

829 DECLARATIONS OF INTEREST -

No declarations were received.

830 TRANSFER OF CLEARED INTEREST TO SIR THOMAS MANSEL FRANKLEN TRUST (DFICTP) -

The report sought authorisation for the Director of Finance, ICT and Property in consultation with the Chairman of the Trust Committee to pay over all future clear income earned by the Cowbridge Comprehensive Trust to the Sir Thomas Mansel Franklen Trust as and when appropriate. The Committee was advised that the authorisation was sought to avoid taking each future request for payment to the Trust Committee.

RESOLVED - T H A T the Director of Finance, ICT and Property after consultation with the Chairman of the Trust Committee be authorised to pay over all cleared income earned by the Cowbridge Comprehensive Trust to the Sir Thomas Mansel Franklen Trust as appropriate.

Reason for decision

To expedite all future payments to the Sir Thomas Mansel Franklen Trust.

831 UPDATE REPORT (GELDARDS LLP) -

The legal advisor provided an update report to the Committee which advised that :-

1. Paul Madley and Rawlins (valuers) would be meeting with Councillor F.T. Johnson (Chairman) at Cowbridge Middle School on 17th February, 2006 at 2.30 p.m. to undertake the valuation of the lower school site and the Trust's share of the playing field site. The meeting would also look at the upper school (Aberthin site) with a view to advising upon an exchange of land and buildings which may be offered.

2. The title to the land that was currently owned by the Trust had been deduced to Eversheds (the Vale Of Glamorgan Council's Independent Solicitor) by Geldards on behalf of the Trust Committee as instructed.

3. Advice had also been provided to Councillor Johnson on behalf of the Trust Committee relating to the approach by the Trustees of the Sir Thomas Mansel Franklen Trust to the Chief Executive of the Vale Of Glamorgan Council.

RESOLVED -

(1) T H A T the report be noted.

(2) T H A T copies of the letters sent from the Chief Executive to the representatives of the Sir Thomas Mansel Franklen Trust be circulated to all Members of the Trust Committee for information.

Reasons for decisions

(1) +(2) To apprise Members.