

HOUSING REVENUE ACCOUNT

Appendix ' 2 '

	REVISED BUDGET 2006/2007 £	ACTUAL EXPENDITURE 2006/2007 £	VARIANCE FAV/ (ADV) £
<u>Expenditure</u>			
Supervision & Management - General	2,365,144	2,309,497	55,647
- Special	731,696	662,254	69,442
Contribution to Housing Repairs Fund	3,014,330	3,014,330	0
Reduction in Provision for Bad Debts	(40,000)	(67,475)	27,475
Capital Financing Costs	900,000	653,885	246,115
Rent, Rates, Taxes & Other Charges	474,957	457,886	17,071
HRA Subsidy Payable	4,863,860	4,880,915	(17,055)
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	12,309,987	11,911,292	398,695
<u>Income</u>			
Dwelling Rents	11,785,392	11,867,471	82,079
Non Dwelling Rents	207,100	214,053	6,953
Interest	155,150	185,429	30,279
Charges For Services and Facilities	169,345	170,825	1,480
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	12,316,987	12,437,778	120,791
(Surplus)/ deficit for the year	(7,000)	(526,486)	519,486
Add Balance Brought Forward	(2,666,147)	(2,666,147)	
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Balance Carried Forward	(2,673,147)	(3,192,633)	519,486