

ANALYSIS OF RESERVES**Appendix '5'**

Name	Balance 31/03/2006 £'000	In £'000	Out £'000	Balance 31/03/2007 £'000	Comments
<u>General Reserves</u>					
General Fund	6,426,000	3,600,000	-4,747,000	5,279,000	This represents the working balance of the Authority and can be used to support General Fund Expenditure or to reduce levels of Council Tax. The movement represents £3.6M transferred into the fund (from the Project and Capital Funds) and £4.747M required to fund 2006/07 expenditure. It is anticipated that at least £3.8M will be required to fund 2007/08 and 2008/09 General Fund revenue. A minimum level for the fund I would consider desirable is £4M.
Housing Revenue Account	2,666,147	526,486		3,192,633	The fund is ring fenced by statute for use by the housing revenue account.
<u>Specific Reserves</u>					
Education					
Excluded Pupils	74,851	23,074		97,925	Sum relates to amount included in formula for excluded pupils but not spent in year. The fund is ring fenced for spending on excluded pupils.
Teaching/Non teaching Staff Reduction	73,979			73,979	Set aside to assist with the statutory teachers performance management framework.
School Improvements	50,000			50,000	Set aside to support schools with particular difficulties.
School Invest to Save	250,000			250,000	To pump prime initiatives in schools to deliver revenue efficiencies.
Schools Efficiency	506,259		-435,000	71,259	To provide monies to schools to promote efficiencies.

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Sports Development	64,000			64,000	To fund temporary Sports Development officer.
Lifelong Learning & Libraries					
New Deal Training	1,989		-1,989	0	The Government scheme requires any surpluses to be retained for New Deal purposes.
Library Fund	151,109	89,634	-60,827	179,916	To assist in development projects particularly with regard to the Library Standards projects.
Human Resources					
Personnel	106,000		-16,880	89,120	To fund Temporary job analyst posts, Temporary Personnel Officers and Corporate Training and Child Care Vouchers.
Social Services					
Social Services Fund	403,040		-403,040	0	This reserve was set aside to meet some of the pressures on Social Services.
Housing General Fund					
Housing General Fund	326,047	155,000		481,047	Costs associated with possible Housing Investment options / surveys that are chargeable to the General Fund. It is considered prudent to retain the reserve at this time.

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Homelessness Agreement	53,000			53,000	Reserve set up from underspending to help towards funding the Homelessness Policy Agreement Indicator Service Developments. This will help to reduce the current demand for bed and breakfast.
Energy Management Fund	43,001		-9,775	33,226	Funds energy savings schemes. Services repay the cost plus an interest charge to the fund from energy savings so that the money can be recycled.
Catering					
Repairs and Renewals Catering	7,972			7,972	This fund is primarily for the replacement of plant and equipment.
Catering Improvements	26,890			26,890	To provide funds to make improvements to the catering function provided in the Vale, e.g purchase of kitchen equipment including ovens.
Planning Enquiries	158,127		-6,600	151,527	Monies set aside to accommodate the costs of current and future major planning enquiries/ Urban Development Plans and other Planning pressures.
Travel Plan	5,939		-931	5,008	Monies set aside to progress the Corporate Travel Plan initiative.
S106 Staff	50,000			50,000	To develop a strategy and procedure for negotiating, administering section 106 agreements before this post becomes self financing.

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Economic Development and Leisure					
Economic Development and Leisure Buildings	34,628	100,000	-4,628	130,000	Monies set aside to fund repairs and maintenance on Economic Development and Leisure Buildings.
Vale of Glamorgan Business Club	30,000		-21,689	8,311	To pump prime this initiative of establishing a new mechanism for liaising with the business community.
PR and Market Initiatives	29,600		-19,341	10,259	To contribute to the Barry Regeneration Partnership.
Dyffryn Donations	1,118	5		1,123	Donations to be used for Dyffryn House and Gardens
Leisure DSO	19,500		-19,500	0	Money set aside from surplus on trading accounts to be used for leisure purposes. Mainly contributes to partly funding revenues in the capital programme.
EER Events Fund	48,636		-12,665	35,971	Reserve set aside to support public events.
Heritage Coast	35,547	5,955	-1,325	40,177	Income received from visitors to the centre as well as from arranging walks etc. Moneys are used to fund general projects and to match-fund expenditure incurred by the Friends of the Heritage Coast.
EER Feasability	70,445		-65,000	5,445	Monies set aside to cover feasibility costs of grant preparation work within EER.
Council Workshop	49,625			49,625	To be used in respect of future works on Council workshops.

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Building Control	197,570		-36,516	161,054	Reserve set aside to fund any future deficits on Building Control.
Visible & Building Services					
Visible Services Reserve	815,082	1,852,540	-614,664	2,052,958	To be used for initiatives to improve visible services, including parks and highway services and to provide for the cost of unusually severe weather. The fund is heavily utilised.
Waste Management	1,500,000			1,500,000	Monies originally set aside to be used for waste management contract issues in the Vale.
Building IT	13,076	40,000	-13,076	40,000	Monies set aside for general IT use throughout the department.
Tools and Light Eqpt	70,253		-57,582	12,671	Monies set aside to purchase various items of plant and equipment for Trading Unit use.
Finance ICT & Property					
Finance ICT & Property	260,452	225,000		485,452	To fund costs of improving storage, including transfer of data into electronic form, and implementation of new systems.
Property	49,000			49,000	To fund IT and consultancy costs.

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Flexitime	23,000			23,000	To fund the development and implementation of a new Flexitime system.
Internal Audit	40,000			40,000	To fund visiting officers and monitoring system.
Exch/Revenue/H.Ben	80,000			80,000	To finance DWP projects and equipment.
Legal & Regulatory					
Regulatory Services	111,894	42,000		153,894	Monies set aside for Licensing,Gaming and Health and Safety issues.
Licensing	450,000		-450,000	0	Monies set aside to process, determine and enforce licences which has proved not to be required and is transferred to the Early Retirement Reserve
Legal	76,879	100,000	-9,868	167,011	To fund purchase of hardware, software and general equipment and to provide for external fees.
Freedom of Information	9,818		-5,692	4,126	To contribute to the Freedom of Information officer costs
Print Room	32,223	4,000	-3,520	32,703	Set aside to replace printing equipment
Chief Executive					
Chief Executive	124,047	30,000	-56,030	98,017	To fund the purchase of hardware, software and equipment and to fund a public opinion survey.
Active Citizenship	48,530		-9,000	39,530	To fund the promotion of Local Award Schemes and to participate in National Award schemes which would raise the Public Profile of the Council.

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Corporate					
Election Expenses.	140,000			140,000	Provision set aside for the Council Elections.
Corporate Governance	825,000			825,000	This reserve has been set aside to fund extra-ordinary costs e.g. costs of inspections by other agencies (particularly Estyn). The fund is also a useful contingency provision for improvements required urgently e.g. as a result of an inspection report, and for corporate initiatives.
Early Retirement/Redundancy Fund	361,216	450,000		811,216	Used to finance the cost of early retirement and redundancies
Events	207,663	300,000	-135,210	372,453	To provide funds to promote the Vale of Glamorgan particularly in respect of tourism and economic development.
Shops	64,000			64,000	To fund future shop improvements.
E Government	11,234,107		-3,780,181	7,453,926	Costs to be incurred to fund the implementation of E Government ('One Vale' Programme). It is estimated that the bulk of the monies will be spent by 31.03.2008.
Job Evaluation	3,000,000			3,000,000	To fund the costs resulting from the job evaluation exercise.
Insurance Fund	1,401,000		-591,761	809,239	To fund potential claims on the Authority.

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Capital					
Dyffryn House	550,000		-495,782	54,218	Set aside to help fund part of the cost of development of the property.
Computer Renewal Fund	1,697,509	340,791	-428,259	1,610,041	Set aside to meet the costs of replacement and renewal of computer hardware and software, telecommunication systems and infrastructure.
School Strategy Investment	1,536,521	1,159,259	-171,017	2,524,763	This fund is available in respect of repairs and maintenance of Schools.
Capital Fund	1,330,340	92,962	-1,410,000	13,302	General reserve for the financing of capital schemes. Normally when advances are made from the fund money's are usually repaid with interest.
Project Fund	7,505,726	533,119	-2,989,424	5,049,421	This fund is to be used to finance capital and revenue projects, with repayment of such advances (principal and interest) being credited back to the fund.
Council Building Fund	1,109,801	1,580,000	-866,281	1,823,520	The fund is available in respect of repairs and maintenance of Council Buildings.
Repairs and Renewals Vehicle	1,294,822	527,912	-527,648	1,295,086	This fund is primarily for the replacement of plant and vehicles. Vehicles are purchased from the fund with an equivalent "rental" amount reimbursing the fund. The fund is therefore sustainable and working efficiently.

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School Balances					
School Balances	1,858,000		-287,092	1,570,908	These are the end of year balances retained by individual schools. They can only be used by the particular school under the Statutory LMS framework. Movements are as and when required by each school.
Schools Long Term Sickness	333,872		-185,722	148,150	To fund potential long-term sickness costs.
TOTAL RESERVES	50,114,850	11,777,737	-18,950,515	42,942,072	