

Welsh Government Funded Rates Relief



Llywodraeth Cymru
Welsh Government

Rates relief for small businesses in Wales will be extended between 1 April 2016 and 31 March 2017.

www.gov.wales

Business premises with a rateable value up to £6,000 will receive 100% relief and those with a rateable value between £6,001 and £12,000 will receive relief that will be reduced on a tapered basis from 100% to zero.

Illustration of approximate percentage of tapered relief			
Rateable Value (£)	% Relief	Rateable Value (£)	% Relief
0 - 6,000	100	9,000	50
7,000	83.4	10,000	33.3
8,000	66.6	11,000	16.6

Businesses that currently receive a higher rate of relief will receive the rate of relief that is more beneficial.

If any ratepayer has any enquiries regarding rates relief or future payments then these should be made to the local authority.

Notes:

1. All business properties must be wholly occupied to qualify for relief.
2. Properties not eligible for relief include those occupied by a council, police authority or the Crown; those occupied by charities, registered clubs, or not-for-profit bodies whose main objectives are philanthropic, religious, concerned with education, social welfare, science, literature or the fine arts; beach huts; property which is used exclusively for the display of advertisements, parking of motor vehicles, sewage works or electronic communications apparatus.
3. The following will continue to get relief as follows:
Premises with rateable value between £10,501 and £11,000 in receipt of 25% retail relief – all others will receive relief as above. Post Offices in receipt of 100% or 50% relief: Registered Child Care premises with rateable value £9,001 – £12,000 in receipt of 50% relief.