

THE VALE OF GLAMORGAN COUNCIL

CABINET: 14<sup>th</sup> MARCH 2016

REFERENCE FROM AUDIT COMMITTEE: 22<sup>ND</sup> FEBRUARY, 2016

“859 ANNUAL AUDIT LETTER 2014/15 (MD) –

Committee was presented with the Annual Audit Letter for the 2014/15 Financial Year.

The Appointed Auditor is required under the Public Audit (Wales) Act 2004 to:

- provide an audit opinion on the accounting statements
- review the Council’s arrangements to secure economy, efficiency and effectiveness in its use of resources
- issue a certificate confirming that the Appointed Auditor has completed the audit of the accounts.

A copy of the Annual Audit Letter 2014/15 was attached at Appendix A to the report and summarised the key issues arising from the work the external auditors had carried out during 2014/15.

In relation to the Statement of Accounts, the Appointed Auditor issued an unqualified audit opinion on the accounting statements confirming that they presented a true and fair view of the Council’s financial position and transactions.

Overall, the Appointed Auditor was satisfied that the Council had appropriate arrangements in place to secure economy, efficiency and effectiveness in the use of its resources.

The work undertaken on grant claims had not identified any significant issues that would impact on the key financial systems.

The Appointed Auditor issued a certificate confirming that the audit of the accounts had been completed on 30<sup>th</sup> September, 2015.

Having considered the report, it was

**RESOLVED – T H A T** the External Annual Audit Letter be endorsed and referred to Cabinet for approval.

Reason for decision

To facilitate monitoring of the Audit Functions.”

Attached as Appendix – [Report to Audit Committee: 22<sup>nd</sup> February, 2016](#)