

**Cardiff Capital Region
Regional Cabinet**

9.31 - 10.46 am on Monday, 26 September 2022
Remote Meeting using Microsoft Teams

Minutes

Leaders and Chief Executives

Cllr Stephen Thomas	Leader	Blaenau Gwent County Borough Council
Damien McCann	Interim Chief Executive	Blaenau Gwent County Borough Council
Cllr Huw David OBE	Leader	Bridgend County Borough Council
Mark Shephard	Chief Executive	Bridgend County Borough Council
Cllr Sean Morgan	Leader	Caerphilly County Borough Council
Cllr Huw Thomas (Vice-Chair) Cllr Geraint Thomas	Leader Councillor	Cardiff Council Merthyr Tydfil County Borough Council
Ellis Cooper	Chief Executive	Merthyr Tydfil County Borough Council
Cllr Mary Ann Brocklesby (Vice-Chair)	Leader	Monmouthshire County Council
Paul Matthews	Chief Executive	Monmouthshire County Council
Cllr Jane Mudd (Vice-Chair)	Leader	Newport City Council
Beverly Owen	Chief Executive	Newport City Council
Chris Bradshaw	Chief Executive	Rhondda Cynon Taf County Borough Council
Cllr Anthony Hunt (Chair)	Leader	Torfaen County Borough Council
Stephen Vickers (until 10:10)	Chief Executive	Torfaen County Borough Council
Cllr Lis Burnett	Leader	Vale of Glamorgan Council
Rob Thomas	Chief Executive	Vale of Glamorgan Council

Officers

Jon Day	Economic Policy Manager	Cardiff Council
Kellie Beirne	Director	Office of the Cardiff Capital Region
Rhys Thomas	Chief Operating Officer	Office of the Cardiff Capital Region
Nicola Somerville	Head of Business Development and Inclusive Growth	Office of the Cardiff Capital Region
Hrjinder Singh	Head of Finance, Risk & Assurance	Office of the Cardiff Capital Region
Jon Wood	Head of Innovation	Office of the Cardiff Capital Region
Colan Mehaffey (until 10:10)	Head of Data & Digital Innovation	Office of the Cardiff Capital Region
Rob O'Dwyer	Head of Infrastructure	Office of the Cardiff Capital Region
Suzanne Chesterton	Head of Governance, Policy and Communications	Office of the Cardiff Capital Region
Steven Hazleton	Marketing & Communications Lead	Office of the Cardiff Capital Region
Jonathon Segarty	Corporate Governance Manager	Office of the Cardiff Capital Region
Liz Fitzgerald	Business Development & Partnership Officer	Office of the Cardiff Capital Region
Nicola Butler	Business Development & Partnership Officer	Office of the Cardiff Capital Region
Christopher Lee	Section 151 Officer	CCR Accountable Body
Gill Brown	Group Accountant	CCR Accountable Body
Lindsey Yeoman	Accountant	CCR Accountable Body
Gareth Gates	Accountant	CCR Accountable Body
James Williams	Solicitor	CCR Accountable Body
Kate Amos	Solicitor	CCR Accountable Body

Guests/Observers

Gareth Ashman	Head Of Infrastructure	UK Government
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Apologies

Cllr Andrew Morgan OBE	Leader	Rhondda Cynon Taf County
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Christina Harrhy	Chief Executive	Borough Council Caerphilly County
Paul Orders	Chief Executive	Borough Council Cardiff Council

1 Welcome and Apologies

Cllr Hunt opened the meeting and apologies were noted.

2 Declarations of Interest

Cllr Sean Morgan retrospectively declared a non-prejudicial, personal interest in Item 10 Full Business Case for Equity Investment in Fintech Company (discussion under Item 10 Full Business Case for Equity Investment in Fintech Company, paragraph (2) below, refers).

3 Minutes of the Previous Meeting

The minutes of the meeting held on 25 July were agreed as a true and accurate record as moved by Cllr Stephen Thomas.

4 2022/23 Month 5 Joint Committee Revenue Budget Monitoring Position

CL introduced the item. KB added that staffing for the CCR had been increased via appointments through a range of different means in order to ensure improved capacity levels, which was welcomed by Leaders.

The motion to accept the recommendation of the report was moved by Cllr Stephen Thomas and seconded by Cllr Brocklesby.

Cllr Hunt obtained individual votes of acceptance from Leaders in the following order: Torfaen, Monmouthshire, Blaenau Gwent, Merthyr Tydfil, Caerphilly, Newport, Cardiff, Vale of Glamorgan, and Bridgend.

Cllr Andrew Morgan was not present to vote for Rhondda Cynon Taf.

It was resolved that the CCR Regional Cabinet:

- (1) noted the actual expenditure, income and projected full year out-turn position as at the 31 August 2022 (Month 5), against its approved 2022/23 Revenue Budget.

5 2022/23 Annual Business Plan - Quarter 1 Performance Report

KB introduced the item and provided a quick overview of the activity previously agreed by Regional Cabinet; further objectives had now been included by way of the 22/23 annual business plan: innovation; connectivity; closing economic disparities; green and sustainability; and lift and shift for the SEW CJC, as well as investing in underpinning capability and capacity. The CCR had now invested in a benefits realisation framework, which would support the process.

Cllr Hunt supported the progress and noted the importance of working with UK and Welsh Governments. Leaders were pleased to see the extent of engagement taking

place and to contribute to the joint Ministerial sessions.

The motion to accept the recommendations of the report was moved by Cllr Stephen Thomas and seconded by Cllr Sean Morgan.

Cllr Hunt obtained individual votes of acceptance from Leaders in the following order: Torfaen, Blaenau Gwent, Merthyr Tydfil, Caerphilly, Newport, Cardiff, Vale of Glamorgan, and Monmouthshire.

Cllr David confirmed consent for Bridgend at 10:10.

Cllr Andrew Morgan was not present to vote for Rhondda Cynon Taf.

It was resolved that Regional Cabinet:

- (1) notes the overall progress at Quarter 1 2022/23 including the budget position reported at Appendix 2;
- (2) considers and if deemed acceptable, approves the Quarter 1 performance report and authorise the Director of the Cardiff Capital Region City Deal to formally submit the report, including supporting information to both UK and Welsh Governments, and other stakeholders as required, on behalf of the Regional Cabinet.

6 Metro Central Update and Co-operation Agreement

Appendices 1 and 2 to this report are exempt from publication because they contain information of the kind described in paragraphs 14 (information relating to the financial or business affairs of any particular person) and 21 (public interest test) of parts 4 and 5 of Schedule 12A to the Local Government Act 1972 and in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

KB introduced the item and provided a comprehensive overview of developments to date. She said that the RTA had been keen to ensure the project leveraged the wider commercial and private sector value and progress had been made in recent weeks. KB advised Leaders that the timescales in the report were subject to change due to the complexities of the project. Cllr Hunt noted the project was about much more than transport and thanked all those involved.

Leaders discussed the item. The project would be important as a flagship project for the region which would incorporate modal shift and modal connectivity and was fully supported by the Regional Transport Authority (RTA). The project was relevant to the private sector and particularly in the way the region was viewed in terms of inward investment; it would put the whole region on the map and was why the investment was so important.

However, it was noted that further detail needed to be embedded so that Leaders were as fully informed as possible given that it was a region-wide project. The Future Generations aspect should also be clearly signposted as the scheme evolved and to incorporate gendered considerations linked to transport upgrades. The project should also strongly demonstrate how it could help both move people around their communities and bring them together, and therefore how it would be of direct

benefit. The project should also be aware of key stakeholders in the social and environmental senses.

In closing, the Chair agreed that the scope of the project was much wider than transport and noted that CCR would need to think about how to transmit support to members and the wider public without losing a sense of realism given the tight cost envelope and the MPV+ process. KB thanked Leaders for their comments, which would be incorporated into the project.

The motion to accept the recommendations of the report was moved by Cllr Stephen Thomas and seconded by Cllr Geraint Thomas.

Cllr Hunt obtained individual votes of acceptance from Leaders in the following order: Bridgend, Vale of Glamorgan, Cardiff, Newport, Caerphilly, Merthyr Tydfil, Blaenau Gwent, Monmouthshire, and Torfaen.

Cllr Andrew Morgan was not present to vote for Rhondda Cynon Taf.

It was resolved that Regional Cabinet:

- (1) approves the entering into a short form Cooperation Agreement with TfW as detailed in this report and attached at Appendix 2;
- (2) \approves the Director of CCR City Deal representing CCR on the Co-Operation Board and delegates authority to the Director of the CCR City Deal to make decisions in respect of the Project in line with the delegations policy within the Co-operation Agreement.

7 Homes for all the Region - Housing Viability Gap Fund Update

Appendices 1-4 to this report are exempt from publication because they contain information of the kind described in paragraphs 14 (information relating to the financial or business affairs of any particular person) and 21 (public interest test) of parts 4 and 5 of Schedule 12A to the Local Government Act 1972 and in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interest in disclosing the information, and because they contain information of the kind described in paragraph 16 (information in respect of which a claim to legal professional privilege could be maintained in legal proceedings) of part 4 of Schedule 12A to the Local Government Act 1972.

KB introduced the item.

The motion to accept the recommendations of the report was moved by Cllr Stephen Thomas.

Cllr Hunt obtained individual votes of acceptance from Leaders in the following order: Bridgend, Vale of Glamorgan, Cardiff, Newport, Caerphilly, Merthyr Tydfil, Blaenau Gwent, Monmouthshire, and Torfaen.

Cllr Andrew Morgan was not present to vote for Rhondda Cynon Taf.

Cllr David confirmed Bridgend's consent to the recommendations of Item 5 at 10:10.

It was resolved that Regional Cabinet:

- (1) approves entering into contract directly with the developers for the two schemes as outlined in this report and set out in Exempt Appendices 1 and 2, following the further due diligence concerning financial and legal matters;
- (2) delegates authority to the CCR Director to approve the terms of and arrange execution of those contracts referred to in recommendation (1) with authority for the CCR Director to further sub-delegate that authority to another Officer within the Accountable Body.

8 Report of the Investment Panel: Recommendations Logs, Strategic Outline Case and Project Updates

The report, appendices and discussion are exempt from publication because they contain information of the kind described in paragraphs 14 (information relating to the financial or business affairs of any particular person) and 21 (public interest test) of parts 4 and 5 of Schedule 12A to the Local Government Act 1972 and in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interest in disclosing the information

RT introduced the item.

The motion to accept the recommendations of the report was moved by Cllr Sean Morgan and Cllr Geraint Thomas.

Cllr Hunt agreed with Leaders that acceptance of the recommendations would be taken as agreed with dissent by exception. Leaders voted unanimously to accept the recommendations.

Cllr Andrew Morgan was not present to vote for Rhondda Cynon Taf.

It was resolved that the CCR Regional Cabinet accepted the recommendations of the exempt report.

9 Approval of the CCR Innovation Investment Fund Strategy and Full Business Case

The report, appendices and discussion are exempt from publication because they contain information of the kind described in paragraphs 14 (information relating to the financial or business affairs of any particular person) and 21 (public interest test) of parts 4 and 5 of Schedule 12A to the Local Government Act 1972 and in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interest in disclosing the information

RT introduced the item and provided an update on the latest progress, risks and issues.

The motion to accept the recommendations of the report was moved by Cllr Stephen Thomas.

Cllr Hunt agreed with Leaders that acceptance of the recommendations would be

taken as agreed with dissent by exception. Leaders voted unanimously to accept the recommendations.

Cllr Andrew Morgan was not present to vote for Rhondda Cynon Taf.

It was resolved that Regional Cabinet accepted the recommendations of the exempt report.

10 Full Business Case for Equity Investment in Fintech Company

The report, appendices and discussion are exempt from publication because they contain information of the kind described in paragraphs 14 (information relating to the financial or business affairs of any particular person) and 21 (public interest test) of parts 4 and 5 of Schedule 12A to the Local Government Act 1972 and in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interest in disclosing the information

JWo introduced the item.

Cllr Sean Morgan requested guidance from the Monitoring Officer as he was unsure if a personal interest in the same industry as the organisation under discussion should exempt him from participating in the discussion and voting on the item. JW confirmed that Cllr Morgan's interest was personal and not prejudicial and he was therefore able to participate and vote.

The motion to accept the recommendations of the report was moved by Cllr Stephen Thomas.

Cllr Hunt agreed with Leaders that acceptance of the recommendations would be taken as agreed with dissent by exception. Leaders voted unanimously to accept the recommendations.

Cllr Andrew Morgan was not present to vote for Rhondda Cynon Taf.

It was resolved that Regional Cabinet accepted the recommendations of the exempt report.

Date of Next Meeting: 28 November 2022

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