

THE VALE OF GLAMORGAN COUNCIL

COUNCIL: 10TH MARCH, 2021

REFERENCE FROM CABINET: 22ND FEBRUARY, 2021

**“C495 HOUSING REVENUE ACCOUNT BUSINESS PLAN (HBS)
(SCRUTINY – HOMES AND SAFE COMMUNITIES) –**

The report set out the Council's 30-year Business Plan for housing in support of the Council's continued Major Repairs Allowance (MRA) investment from Welsh Government (WG).

WG required all Local Authorities with retained housing stock to submit a fit for purpose annual Housing Business Plan, incorporating a detailed financial forecast in the form of a 30-year financial model.

The Business Plan incorporated a forward statement from the Leader of the Council and the Cabinet Member for Housing and Building Services, reflecting the work being undertaken during the pandemic and to continue to develop sustainable communities and deliver key services.

Guidance for the submission of the Housing Business Plan was received from WG in December 2020, with a submission deadline of 31ST March, 2021.

WG had requested specific content for the Business Plan on this occasion relating to the considerations given to Brexit and difficulties caused through the pandemic. To this end, the Business Plan was a smaller focused document covering the key areas of interest.

The Housing Business Plan was both viable and sustainable in terms of meeting the Council's obligations under Welsh Housing Quality Standard for existing stock and also provided consideration on the investment needed to respond to climate change, new build and regeneration whilst managing the level of debt within the Housing Revenue Account.

This was a matter for Executive decision.

Cabinet, having considered the report and all the issues and implications contained therein

RESOLVED –

(1) T H A T the Housing Business Plan 2021/51 attached at Appendix 1 to the report be approved.

(2) T H A T the report be submitted to Full Council for approval prior to submission to Welsh Government.

Reasons for decisions

(1) Having regard to the contents of the report and discussions at the meeting.

(2) To obtain Council approval for the Housing Business Plan 2021/51 prior to submission to Welsh Government.”