

THE VALE OF GLAMORGAN COUNCIL

COUNCIL: 29TH APRIL 2024

REFERENCE FROM CABINET: 29TH FEBRUARY 2024

“C261 CAPITAL STRATEGY 2024/25 AND FINAL CAPITAL PROGRAMME PROPOSALS 2024/25 TO 2028/29 (EL/PR) (SCRUTINY – CORPORATE PERFORMANCE AND RESOURCES) –

The Leader presented the report, the purpose of which was to set out final proposals for Cabinet Members to consider, before making recommendations to Full Council, in respect of the final capital budget for the financial year 2024/25 to 2028/29 and to consider the Capital Strategy for 2024/25.

Councillor Birch was pleased to see what had been achieved over the last year within her Portfolio and looked forward to further achievement to come for the benefit children and young people.

Councillor Perkes was pleased with the current house-building programme within her Portfolio, working towards meeting the requirements of the Welsh Quality Housing Standards and providing homes of an excellent standard. The Leader said that the decision for the Council to build its own properties had led to the current position where multiple developments were in progress to provide homes for people within the Vale of Glamorgan.

This was a matter for Executive decision.

Cabinet, having considered the report and all the issues and implications contained therein

RESOLVED –

(1) T H A T Cabinet recommend to Full Council that the Capital Strategy 2024/25 as set out in Appendix 1 to the report be approved.

(2) T H A T Cabinet recommend to Full Council that the final Capital Programme for the years 2024/25 to 2028/29 as set out in Appendix 2 to the report be approved.

(3) T H A T Cabinet recommend to Full Council that the Chief Executive and the Head of Finance / Section 151 Officer, in consultation with the Executive Leader and Cabinet Member for Performance and Resources, be given delegated authority to make additions, deletions or transfers to or from the:

- i. 2024/25 to 2028/29 Housing Improvement Programme as appropriate.
- ii. 2024/25 to 2028/29 Asset Renewal budgets as appropriate.

- iii. S106 funded schemes subject to Member consultation as required under the existing process.
- iv. Energy Management Schemes
- v. Building Strong Communities Fund schemes.
- vi. Sustainable Communities for Learning Band B programme (Previously 21st Century Schools schemes).
- vii. Discretionary Adaption Grant Schemes.
- viii. Vale Regeneration Schemes.

(4) T H A T Cabinet recommend to Full Council that the Chief Executive, Head of Finance / Section 151 Officer, and Director of Learning and Skills in consultation with the Executive Leader and Cabinet Member for Performance and Resources, be given delegated authority to increase the Capital Programme for the long term solution in relation to the Successful Futures Centre at Pencoedtre High School when the feasibility studies have been concluded. £300k had been ringfenced within reserves to carry out the scheme when feasibility studies had been undertaken.

(5) T H A T the use of the urgent decision procedure as set out in Section 15.14 of the Council's Constitution be used to enable the Capital Strategy 2024/25 and Final Capital Programme Proposals 2024/25 to 2028/29 to be considered by Full Council on 6th March, 2024.

Reasons for decisions

- (1) To approve the Capital Strategy for 2024/25.
- (2) To set and approve future Capital Programmes to 2028/29.
- (3) To enable the Housing Capital budget, Asset Renewal budgets, S106 schemes, Energy Management Schemes, Building Stronger Communities Fund, Sustainable Communities for Learning Band B programme, Discretionary Adaption Grant Schemes, and Vale Regeneration schemes to be managed effectively.
- (4) To enable the long term solution to the Successful Futures Centre at Pencoedtre High School to proceed when the feasibility studies had been concluded.
- (5) To allow the Capital Strategy 2024/25 and Final Capital Programme Proposals 2024/25 to 2028/29 to be referred to Full Council on 6th March, 2024 for consideration and approval."**