

APPENDIX 6

ANALYSIS OF RESERVES

Name	Bal	In	Out	Est	Comments	Est	Est	Est
	31/03/15 £,000	£,000	£,000	Bal 31/03/16 £,000		Bal 31/03/17 £,000	Bal 31/03/18 £,000	Bal 31/03/19 £,000
<u>Housing Revenue Account</u>	1,876	0	-1,265	611	The fund is ring fenced by statute for use by the Housing Revenue Account (HRA). As well as acting as a working balance for the HRA, it is also used to fund repairs and the capital programme.	623	642	660
<u>General Reserves</u>								
Council Fund	12,541	0	-2,500	10,041	The working balance of the Authority can be used to support Council Fund expenditure or to reduce the Council Tax. The financial strategy for 2015/16 and 2016/17 assumes use of the fund to support the revenue budget. The minimum recommended level in the view of the S151 Officer is £7m.	8,541	8,541	8,541
<u>Specific Reserves</u>								
<u>Learning and Skills</u>								
Excluded Pupils	93	0	-65	28	Relates to funding transferred from the schools formula in relation to pupils that have been excluded. The reserve will fund alternative curriculum placements for pupils that are based at the pupil referral unit.	0	0	0
School Invest to Save	332	0	-196	136	The reserve is used to support the Voluntary Early Retirement and Redundancy scheme as part of the Schools saving programme.	136	136	136
Schools Rationalisation and Improvements	763	147	-535	375	This reserve will meet the costs of school restructuring and reorganisation and support schools in the improvement of their teaching and learning facilities. A sum each year has been ringfenced within the reserve to assist schools in the capital loans scheme.	381	373	404
Sports Facilities	50	0	0	50	Funding transferred from Cadoxton and Pen y Garth Primary Schools in order to provide a budget to fund ad hoc repairs and maintenance required to sports halls at the two sites.	50	50	50
Library Fund	450	0	-113	337	The fund will be used to fund one off costs in relation to the implementation of the Library review.	0	0	0
Adult Community Learning	253	0	-93	160	To finance future funding deficits as a result of Welsh Government reductions.	70	0	0
Youth Service	88	0	-40	48	To assist with the implementation of the Youth Engagement & Provision Framework in schools.	0	0	0

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Learning and Skills (continued)								
Repairs and Renewals Catering	121	0	-73	48	The primary use is to fund enhancements to premises and the replacement of Catering equipment, ensuring Environmental Health Officer requirements and Health & Safety obligations within school Catering premises are met.	0	0	0
Catering Improvements	149	0	-149	0	This reserve is being used to assist with repayment of the Cashless Catering system implementation as well as transforming schools with dining centres into kitchens	0	0	0
Social Services								
Legislative Changes	610	0	-50	560	To cover additional burdens on the authority due to changes in legislation eg Deprivation of Liberties Standards.	360	160	0
Social Services Plan	4,025	0	-2,075	1,950	To support the approved Social Services Budget Reduction Programme.	980	330	0
Social Services Pressures	1,913	0	0	1,913	To cover short term childrens placements which have a high cost e.g. remand, that cannot be accommodated within the current operational budget.	1,663	1,413	1,163
Grant Exit Strategy	460	0	0	460	To pay potential redundancy costs if Welsh Government grants were discontinued.	460	460	460
Youth Offending Service	20	0	0	20	To assist with potential reductions in grant funding.	20	20	20
Visible & Housing								
Visible Services	6,573	0	-2,193	4,380	To be used for initiatives to improve Visible Services, including Parks and Highway services plus any potential costs of collaborative waste disposal initiatives.	2,369	2,026	1,683
Jenner Park	1,105	0	-753	352	To provide funds for improvements at Jenner Park Stadium.	100	100	100
Bad Weather Reserve	431	0	-100	331	To fund necessary works during periods of severe weather conditions.	231	131	31
Feasibility Study	5	0	0	5	Balance to be used in 2015/16	0	0	0
Building Services Improvement	140	0	-40	100	Monies set aside for improvements to the Building Services department.	50	0	0

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Visible & Housing (continued)								
Rural Housing Needs	78	0	0	78	To be used to fund Rural Enabler post.	67	67	67
Homelessness and Housing Staffing	216	0	-65	151	This sum will be used to employ a Prison Leaver Support Worker, a Pre-tenancy Advisor and an Accommodation Solutions Co-ordinator all for a 2 year period	42	42	42
Regulatory Improvements	851	0	-150	701	Monies set aside for Licensing, Gaming and Health, Safety issues and private housing issues and to be used for any future issues arising from the shared services collaboration.	651	651	651
Managing Director and Resources Regeneration and Planning								
Disabled Facilities	54	850	-46	858	To fund increased cost of Disabled Facility Grants.	450	0	0
Temporary Empty Homes Officer	119	0	-45	74	To be used to fund an Empty Homes Officer.	29	0	0
Local Development Plan	246	0	-182	64	Set aside for costs relating to the production of the Local Development Plan.	0	0	0
Rural Development Plan	58	0	-58	0	To be used in connection with the Plan and as matchfunding for grants.	0	0	0
Development	150	0	-110	40	Monies set aside to cover various commitments within the service.	0	0	0
Building Control	132	70	0	202	Reserve set aside to fund future deficits on the ringfenced Building Control Trading Account.	172	142	112
Regeneration Fund	1,699	0	-900	799	To fund various regeneration schemes in the Vale, including committed capital schemes	649	599	549
Heritage Coast	16	0	0	16	Income received from visitors which is used to fund general projects and to match-fund expenditure incurred by the Friends of the Heritage Coast.	9	9	9
Council Workshop	29	0	-29	0	To be used in respect of future works on Council workshops.	0	0	0
Employment Training	35	0	-35	0	To assist with phasing of receipts for the Employment and Training Services contract (Work Programme).	0	0	0

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Resources								
Property	131	0	-23	108	To fund the replacement of IT/equipment and consultancy costs.	84	84	84
Exchequer/Revenues/Housing Benefit	283	0	0	283	To finance Department for Work and Pensions projects and equipment.	283	283	283
Welfare Reforms	463	0	0	463	To fund pressures on the Authority resulting from changes to the Welfare Benefit System. The balance required in this reserve will be assessed when more information becomes available.	463	463	463
Legal	679	0	-308	371	To fund purchase of hardware, software and general equipment and to provide for external counsel fees.	160	42	0
Trainee Appointments	749	0	-38	711	To fund the appointment of trainees and interns to support the Reshaping Service programme.	663	612	612
Freedom of Information	5	0	-5	0	To contribute to the Freedom of Information officer costs.	0	0	0
Legal Claims	1,870	0	-500	1,370	To fund future legal cases and judicial reviews.	1,370	1,370	1,370
Performance and Development	533	0	-145	388	To fund the purchase of hardware, software and equipment and to fund the appointment of trainees and interns to support the service.	288	205	119
Corporate								
Election Expenses	220	0	0	220	Set aside for the Council Elections.	0	0	0
Corporate Governance	338	0	0	338	This reserve has been set aside in respect of local government governance and development issues e.g. collaboration, mergers and support for the reshaping agenda. The fund is also a useful contingency provision for improvements required urgently e.g. as a result of an inspection report.	338	338	338

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Corporate (continued)								
Early Retirement/Redundancy	1,106	0	-200	906	Used to finance the cost of early retirement and redundancy as a result of restructuring, budget savings and the Reshaping Service Programme.	906	906	906
Events	715	0	-190	525	To provide funds to promote the Vale of Glamorgan particularly in respect of tourism and economic development.	347	169	0
Shops	116	0	0	116	To be used to carry out Council owned shop improvements.	0	0	0
Insurance Fund	1,373	0	0	1,373	To fund potential future claims on the Authority based upon historical evidence. This is reviewed annually. No prediction for future use has been included at present and claims can have a long lead time.	1,373	1,373	1,373
Energy Management Fund	197	393	-452	138	Energy saving schemes initially funded from this reserve and services make repayments to the fund once savings are achieved.	69	178	279
Reshaping Services	730	0	-100	630	To fund one off costs that will be incurred during the implementation of the Council's Reshaping Services programme	630	630	630
Interpretation Services for Asylum Seekers	100	0	0	100	To provide support and interpretation services for asylum seekers	100	100	100
Capital								
Coastal Works	900	0	-110	790	To assist in funding the ongoing liabilities that will arise following the coastal developments in the Vale, maintaining the impact of the significant investment made.	680	570	460
Computer Renewal Fund	4,371	599	-1,180	3,790	Set aside to meet the costs of replacement and renewal of computer hardware and software, telecommunication systems and infrastructure. Also to fund IT purchases in schools, with repayment back into the fund	2,577	2,182	1,882

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Capital (continued)								
Capital Scheme Commitments	600	0	-144	456	To be used to fund capital schemes	0	0	0
School Investment Strategy	10,483	1,826	-2,782	9,527	To be used to fund schemes identified as part of the Schools Investment Programme. The Fund is expected to be fully utilised after consideration of Band B 21st Century School schemes after 2019/20.	7,281	6,450	6,463
Capital Fund	288	0	0	288	To assist in funding future capital commitments.	0	0	0
Project Fund	5,190	339	-2,611	2,918	This fund is to be used to finance capital and revenue projects, with repayment of such advances being credited back to the fund.	2,110	2,060	2,110
Council Building Fund	5,604	0	-2,625	2,979	The fund is available in respect of repairs and maintenance of Council Buildings.	2,549	2,424	2,424
Repairs and Renewals Vehicle	1,928	900	-2,121	707	This fund is primarily for the replacement of plant and vehicles. Vehicles are purchased from the fund with an equivalent "rental" amount reimbursing the fund.	154	438	0
Social Services Buildings	500	0	0	500	To fund the update of Social Services premises to meet the future demands of the service	400	0	0
TOTAL SPECIFIC RESERVES (excl HRA)	60,736	5,124	-21,629	44,231		31,764	27,586	25,373
School Balances								
School Balances	2,708	0	0	2,708	These are the end of year balances retained by individual schools. They can only be used by the particular school under the Statutory LMS framework. Movements are as and when required by each school.	2,708	2,708	2,708
Schools Long Term Supply	288	0	-270	18	To fund potential long-term supply costs while staff are on sickness and maternity leave.	18	18	18
TOTAL SCHOOLS RESERVES	2,996	0	-270	2,726		2,726	2,726	2,726