

ANALYSIS OF RESERVES

Name	Bal 31/03/16 £,000	In £,000	Out £,000	Est Bal 31/03/17 £,000	Comments
<u>Housing Revenue Account</u>	1,468	0	-510	958	The fund is ring fenced by statute for use by the Housing Revenue Account (HRA). As well as acting as a working balance for the HRA, it is also used to fund repairs and the capital programme.
<u>General Reserves</u>					
Council Fund	10,072	4,000	-4,763	9,309	The working balance of the Authority can be used to support Council Fund expenditure or to reduce the Council Tax. The current financial strategy assumes use of the fund to support the revenue budget in 2016/17 and 2017/18. The minimum recommended level in the view of the S151 Officer is £7m.
<u>Specific Reserves</u>					
<u>Learning and Skills</u>					
Excluded Pupils	93	0	-56	37	Relates to funding transferred from the schools formula in relation to pupils that have been excluded. The reserve will fund alternative curriculum placements for pupils that are based at the pupil referral unit.
School Invest to Save	152	0	-38	114	The reserve is used to support costs of staffing restructures
School Placement	500	200	-500	200	This reserve is to be used to fund any overspend in the Schools Placement budget pending the implementation of the Reshaping Service programme
Schools Rationalisation and Improvements	528	205	0	733	This reserve will meet the costs of school restructuring and reorganisation and support schools in the improvement of their teaching and learning facilities. A sum in 2016/17 had been ringfenced within the reserve to assist schools in the capital loans scheme with repayment back into the fund however no applications were received.
Sports Facilities	50	0	-19	31	Funding transferred from Pen y Garth Primary School in order to provide a budget to fund ad hoc repairs and maintenance required to sports hall.
Library Fund	377	0	-74	303	The fund will be used to fund costs in relation to the implementation of the Library review.

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Adult Community Learning	186	0	-95	91	To finance future funding deficits as a result of Welsh Government reductions.
Youth Service	89	60	0	149	To assist with the implementation of the Youth Engagement & Provision Framework in schools.
Repairs and Renewals Catering	74	180	0	254	The primary use is to fund enhancements to premises and the replacement of Catering equipment, ensuring Environmental Health Officer requirements and Health & Safety obligations within school Catering premises are met.
Social Services					
Legislative Changes	2,026	1,450	0	3,476	To cover additional burdens on the authority due to changes in legislation eg Social Services and Well-being (Wales) Act 2014 , Deprivation of Liberties Standards.
Social Services Plan	1,950	0	-970	980	To support the approved Social Services Budget Reduction Programme.
Social Services Pressures	1,913	0	0	1,913	To cover short term childrens placements which have a high cost e.g. remand, that cannot be accommodated within the current operational budget.
Social Services Development	200	150	0	350	To cover costs of implementing service development and contingency for premises maintenance
Grant Exit Strategy	460	0	0	460	To pay potential redundancy costs if Welsh Government grants were discontinued.
Youth Offending Service	129	64	-19	174	To assist with potential reductions in grant funding in future years and to carry out works at YOS building
Environment and Housing					
Visible Services	8,789	2,929	-4,174	7,544	To be used for initiatives to improve Visible Services, including Parks and Highway services plus any potential costs of waste disposal initiatives. £454k transferred from Regulatory Improvements reserve

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Name	Bal 31/03/16 £,000	In £,000	Out £,000	Est Bal 31/03/17 £,000	Comments
Waste Transfer Station	0	1,500	0	1,500	Establishment of a Waste Transfer Station . Reserve was previously shown as part of Visible Services Reserve
Jenner Park	597	0	-262	335	To provide funds for improvements at Jenner Park Stadium and for Colcot pitches
Bad Weather Reserve	431	0	0	431	To fund necessary works during periods of severe weather conditions.
Building Services Improvement	280	40	-16	304	Monies set aside for improvements to the Building Services department.
Rural Housing Needs	78	0	-14	64	To be used to fund Rural Enabler post.
Homelessness and Housing	509	21	-29	501	This sum will be used to support homelessness prevention work, including staff costs and to support the Community Safety service
Gypsy Traveller Study	60	1,000	0	1,060	Provision of Gypsy/Traveller site and Gypsy Liaison officer
Regulatory Improvements	738	282	-738	282	Monies set aside for Regulatory Services issues and to be used for any future issues arising from the shared services collaboration. £284k transferred to Private Sector Housing reserve & £454k transferred to Visible Services reserve. £142k received as underspend on SRS for 2015/16

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Managing Director and Resources					
Regeneration and Planning					
Disabled Facilities	54	72	-46	80	To fund an Occupational Therapist within Disabled Facilities Grant team
Temporary Empty Homes Officer	119	0	-101	18	To be used to fund an Empty Homes Officer. £72k transfer to Disabled Facilities during 2016/17.
Private Sector Housing	0	284	0	284	Previously held as part of Regulatory Improvements reserve
Local Development Plan	248	0	-93	155	Set aside for costs relating to the production of the Local Development Plan.
Regeneration & Planning	302	114	-8	408	Monies set aside to cover various commitments within the service.
Planning Fees	0	100	0	100	To provide for reduction in planning fees income
Building Control	191	20	-36	175	Reserve set aside to fund future deficits on the ringfenced Building Control Trading Account.
Regeneration Fund	956	0	-106	850	To fund various regeneration schemes in the Vale, including committed capital schemes
Donations	26	0	0	26	Income received from visitors which is used to fund general projects and to match-fund expenditure incurred by the Friends of the Heritage Coast.
Employment Training	60	0	0	60	To assist with costs associated with the ending of the Employment and Training Services contract (Work Programme).

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Resources					
Welfare Reforms	746	10	0	756	To fund pressures on the Authority resulting from changes to the Welfare Benefit System. The balance required in this reserve will be assessed when more information becomes available. This reserve could be used to finance any Department for Work and Pensions projects.
Legal	679	48	0	727	To provide for external counsel fees and additional legal capacity required for one off schemes and major projects.
Trainee Appointments	749	0	-28	721	To fund the appointment of trainees and interns to support services and the Reshaping Service programme .
Legal Claims	1,870	50	0	1,920	To fund future legal cases and judicial reviews.
Human Resources	162	35	0	197	To fund transitional costs associated with the move to the new HR operating model/HR service centre, for spend to save projects i.e. reduce recruitment spend, reduce sickness absence etc and for a part time temporary post for work associated with the 16-24 agenda
Performance and Development	525	0	-122	403	To fund the purchase of hardware, software and equipment and to fund the appointment of trainees and interns to support the service.
Democratic & Freedom of Information	0	48	0	48	To be used to fund IT and other equipment required to support department

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Name	Bal 31/03/16 £,000	In £,000	Out £,000	Est Bal 31/03/17 £,000	Comments
Corporate					
Election Expenses	260	108	0	368	Set aside for the Council and other elections costs.
Corporate Governance	338	0	0	338	This reserve has been set aside in respect of local government governance and development issues e.g. collaboration, mergers. The fund is also a useful contingency provision for improvements required urgently e.g. as a result of an inspection report.
Early Retirement/Redundancy	973	0	0	973	Used to finance the cost of early retirement and redundancy as a result of restructuring, budget savings and the Reshaping Service Programme.
Events	491	50	-173	368	To provide funds to promote the Vale of Glamorgan particularly in respect of tourism and economic development.
Insurance Fund	1,743	802	0	2,545	To fund potential future claims on the Authority based upon historical evidence. This is reviewed annually. No prediction for future use has been included at present and claims can have a long lead time.
Energy Management Fund	317	105	-130	292	Energy saving schemes initially funded from this reserve and services make repayments to the fund once savings are achieved.
Reshaping Services	730	0	-61	669	To fund one off costs that will be incurred during the implementation of the Council's Reshaping Services programme
Interpretation Services for Asylum Seekers	98	0	0	98	To provide support and interpretation services for asylum seekers
Stronger Communities Fund	0	126	0	126	To enable community groups, the voluntary sector and town and community councils to apply for revenue and capital funding that promotes initiatives within the Vale of Glamorgan consistent with the Council's vision of "Strong communities with a bright future"
Capital					

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Name	Bal 31/03/16 £,000	In £,000	Out £,000	Est Bal 31/03/17 £,000	Comments
City Deal	0	1,250	0	1,250	To be used to contribute towards the City Deal which will generate significant economic growth and to improve transport and other infrastructure within the Cardiff Capital Region
Coastal Works	790	0	-110	680	To assist in funding the ongoing liabilities that will arise following the coastal developments in the Vale, maintaining the impact of the significant investment made.
Computer Renewal Fund	4,829	183	-849	4,163	Set aside to meet the costs of replacement and renewal of computer hardware and software, telecommunication systems and infrastructure. Also to fund IT purchases in schools, with repayment back into the fund
Capital Scheme Commitments	549	0	-515	34	Set aside to top up Barry Regeneration schemes
School Investment Strategy	11,096	267	-1,629	9,734	To be used to fund schemes identified as part of the Schools Investment Programme. The Fund is expected to be fully utilised after consideration of Band B 21st Century School schemes after 2019/20.
Capital Fund	288	0	0	288	To assist in funding future capital commitments.
Project Fund	4,861	0	-1,270	3,591	This fund is to be used to finance capital and revenue projects, with repayment of such advances being credited back to the fund where appropriate.
Council Building Fund	7,258	1,000	-949	7,309	The fund is available in respect of repairs and maintenance of Council Buildings.
Repairs and Renewals Vehicle	1,997	737	-459	2,275	This fund is primarily for the replacement of plant and vehicles. Vehicles are purchased from the fund with an equivalent "rental" amount reimbursing the fund.
Social Services Buildings	500	0	0	500	To fund the update of Social Services premises to meet the future demands of the service
Telecare	300	99	0	399	Replacement fund for Telecare equipment and other service costs

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Name	Bal 31/03/16 £,000	In £,000	Out £,000	Est Bal 31/03/17 £,000	Comments
Disabled Facilities Grant Capital	850	0	-400	450	To fund additional expenditure in the Capital Programme for Disabled Facilities Grants
TOTAL SPECIFIC RESERVES (excl HRA)	65,164	13,589	-14,089	64,664	
School Balances					
School Balances	2,946	438	-1,062	2,322	These are the end of year balances retained by individual schools. They can only be used by the particular school under the Statutory LMS framework. Movements are as and when required by each school.
Additional Needs	4	0	-4	0	Schools joint budget for delegated Additional Needs funding
TOTAL SCHOOLS RESERVES	2,950	438	-1,066	2,322	