

THE VALE OF GLAMORGAN COUNCIL

CORPORATE PERFORMANCE AND RESOURCES SCRUTINY COMMITTEE:
17TH MARCH, 2021

REFERENCE FROM CABINET: 8TH MARCH, 2021

“C508 REVENUE MONITORING FOR THE PERIOD 1ST APRIL 2020 TO 31ST JANUARY 2021 (L/PR) (SCRUTINY – CORPORATE PERFORMANCE AND RESOURCES) –

The Leader presented the report, the purpose of which was to advise Cabinet of the progress relating to revenue expenditure for the period 1st April, 2020 to 31st January, 2021.

The revenue position for 2020/21 was challenging with additional pressure for the Council both operationally and financially as a result of the COVID-19 pandemic. This had impacted both as a result of incurring additional expenditure but also from a loss of income. Funding had been provided by Welsh Government to cover some of the issues.

An efficiency target of £247k had been set for the year and while it was anticipated that this would be achieved, some issues remained relating to unachieved savings targets from previous years.

Adverse variances were being projected for a number of services this year and the use of reserves would be required to resolve those issues in the short term.

This was a matter for Executive decision.

Cabinet, having considered the report and all the issues and implications contained therein

RESOLVED –

(1) T H A T the position with regard to the Authority's 2020/21 Revenue Budget be noted.

(2) T H A T the report be referred to Corporate Performance and Resources Scrutiny Committee for consideration.

Reasons for decisions

(1) To inform Cabinet of the projected revenue outturn for 2020/21.

(2) To advise Members of the financial position.”