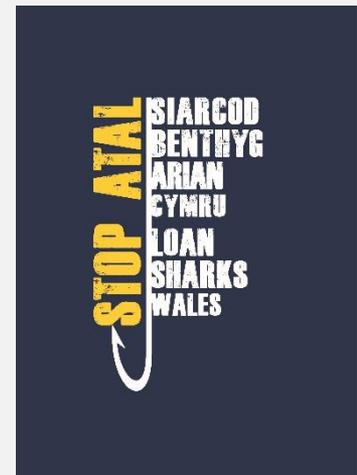


STOP ATAL
SIARCOD
BENTHYG
ARIAN
CYMRU
LOAN
SHARKS
WALES

Who are we?

- Launched as Wales Illegal Money Lending Unit in 2008
- Hosted by SRS; investigate and prosecute loan sharks throughout all 22 Welsh local authorities
- Investigators and Client liaison Officers



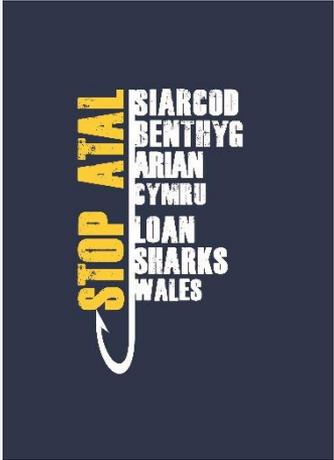
Definition

A 'loan shark' is anyone who is lending money without having the authorisation required by the Financial Services and Markets Act 2000

Authorities are issued by the Financial Conduct Authority to individuals or companies whom they believe to be 'fit and proper'

Characteristics of loan sharks

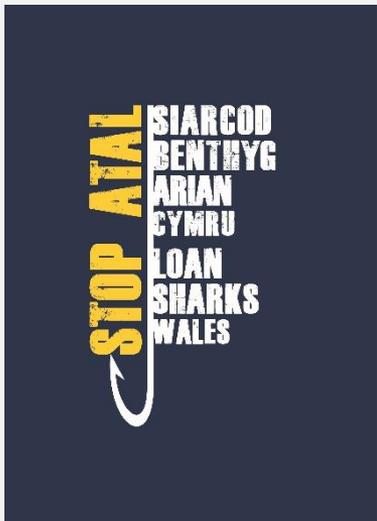
- **No paperwork**
- **Exorbitant interest rates**
- **Enforcement by intimidation or even violence**
- **Target vulnerable individuals**



STOP AIAL
SIARCOD
BENTHYG
ARIAN
CYMRU
LOAN
SHARKS
WALES

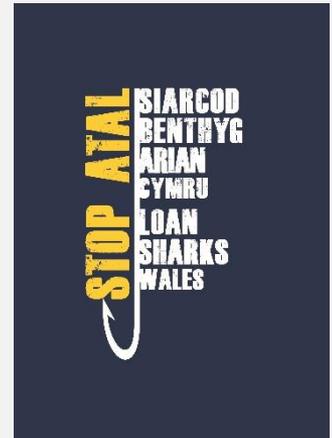
Some 'business' models

- 'Friends'/family/neighbours
- Unlicensed doorstep lender
- Pub bouncer
- Faith group
- Taxi drivers
- School gate

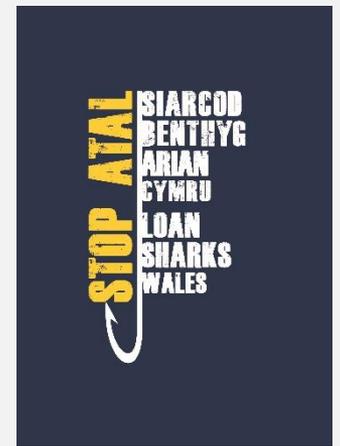


Case study

- Known locally as “The Money Man”
- Bullied victims into handing over post office cards and PINs
- £30,680 found stuffed into pillow cases
- Pleaded guilty to illegal lending and sentenced to 15 months imprisonment
- Proceeds of Crime Act 20002: £91,073 confiscated

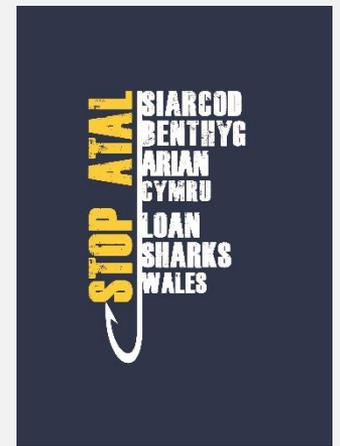


Wales 2022



- **16 incidents reported**
- **4 upgraded to investigations**
- **1 offender cautioned**
- **1 prosecution decision pending**
- **1 major investigation underway in conjunction with Trading Standards**

SRS area 2022



- **Cardiff**
Vulnerable female in Tremorfa
- **Vale of Glamorgan**
Intelligence received from SWP re alleged loan shark.
- **Cardiff**
Alleged loan sharks active in Ely
- **Information from England team re illegal online lenders in Wales including Cardiff and Llantwit Major**

Relaunch

BUY NOW.
PAY LATER.
AND LATER.
AND LATER.

SOUND
FAMILIAR?



0300 123 3311
stoploansharkswales.co.uk



0300 123 3311
atalsiarcodbenthygariancymru.co.uk

PRYNU NAWR.
TALU WEDYN.
A WEDYN.
A WEDYN.

SWNIO'N
GYFARWYDD?

Research

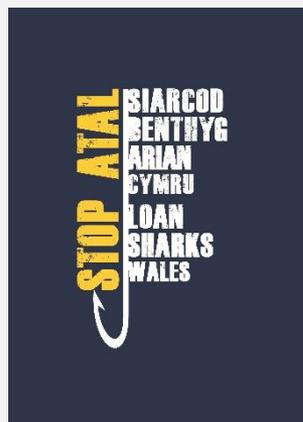


- **‘Swimming with Sharks’** March 2022
CSJ report
- **Loan Shark Research** 16 January 2023
Strategic Research & Insight report for SLSW and WG
- **Fair4All Finance** 2023
All UK

Engage with SLSW

Tell us about it: phone our 24 hour
confidential helpline to discuss any suspected
loan shark activity

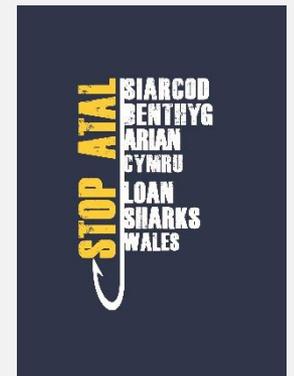
0300 123 33 11



Engage with SLSW

FREE training

- To increase awareness of effects of illegal money lending on vulnerable people
- To know how to seek expert help and advice
- To be able to identify the signs of loan shark activity



Diolch yn fawr!

www.stoploansharkswales.co.uk

<http://twitter.com/Stoploansharkswales>

www.facebook.com/stoploansharkswales

ememmons@valeofglamorgan.gov.uk

0300 123 33 11

