

THE VALE OF GLAMORGAN COUNCIL

RESOURCES SCRUTINY COMMITTEE: 9TH JULY, 2025

REFERENCE FROM CABINET: 3RD JULY, 2025

C39 CAPITAL CLOSURE OF ACCOUNTS 2024/25 (EL/PR) (SCRUTINY – RESOURCES SCRUTINY) –

The Leader presented the report as the accounts were complete and the report was to inform Cabinet of the provisional financial position of the Council's Capital Programme for the 2024/25 financial year.

The Leader said it was important to recognise the work undertaken to deliver the Capital Programme and detailed with the report were sections highlighting some of the schemes that had been successfully delivered in 2024/25.

This was a matter for Executive decision.

Cabinet, having considered the report and all the issues and implications contained therein

RESOLVED –

- (1) T H A T the year end capital position for financial year 2024/25 be noted.
- (2) T H A T the additional scheme budgets as set out in Appendix 1 to the report be approved.
- (3) T H A T the summary position of the changes in the Capital Programme by directorate from approval at Council on 6th March, 2024 to 31st March, 2025, as set out in Appendix 2 to the report, be noted.
- (4) T H A T the Emergency Power approved in respect of the slippage as set out in Appendix 3 to the report be noted.
- (5) T H A T the 2024/25 Capital Programme be amended to reflect the revised leases arrangements that had been commenced in 2024/25 that met the threshold for inclusion under IFRS16.
- (6) T H A T the report be referred to Resources Scrutiny Committee for consideration and for any recommendations to be returned to Cabinet for consideration.

Reasons for decisions

- (1) To inform Cabinet of the year end capital position for financial year 2024/25.
- (2) To inform Cabinet of the additional schemes added to the approved programme for 2024/25.
- (3) To inform Cabinet of the changes to the Approved Capital Programme set on 6th March, 2024.
- (4) To advise Cabinet of the approved slippage in the Emergency Powers in the 2024/25 Capital Programme.
- (5) To request approval of the revised Leasing additional for 2024/25 as part of the implementation of the IFRS16 accounting standard.
- (6) To enable the Scrutiny Committee responsible for finance to review the year end position.