

## WELSH CHURCH ACT ESTATE COMMITTEE

Decision Notice – Meeting, 4<sup>th</sup> October, 2021

The Committee agenda is available [here](#).

The recording of the meeting is available [here](#).

Present: Councillor M.R. Wilson (Chairman); Councillors J.E. Charles, G.A. Cox and S.T. Wiliam.

### AGENDA ITEM 1. APOLOGIES FOR ABSENCE –

These were received from Councillor P. Drake (Vice-Chairman) and Councillor R. Crowley.

### AGENDA ITEM 2. MINUTES –

RESOLVED – T H A T the minutes of the meeting held on 14<sup>th</sup> June, 2021 be approved as a correct record.

### AGENDA ITEM 3. DECLARATIONS OF INTEREST –

Councillor G.A. Cox declared an interest in Agenda Item 6 ‘Investment Management Strategy Review 2021/22’. The nature of the interest was that the Councillor was the Clerk of the Trustees of the Evan Jenkins Charity who were advised by Charles Stanley, listed in the report as an Alternative Investment Provider. The Councillor withdrew from the meeting prior to the commencement of debate regarding this Agenda Item.

### AGENDA ITEM 4. APPLICATIONS FOR FINANCIAL ASSISTANCE 2021/22 TRANCHE 2 (MD) –

RESOLVED – T H A T the applications for grant assistance as set out in Appendix A of the report and in the supplementary papers circulated to Members prior to the meeting be approved.

#### Reason for decision

In furtherance of the objectives of the Trust.

AGENDA ITEM 5. ANNUAL REPORT AND ACCOUNTS 2020/21 (MD) –

RESOLVED – T H A T the Annual Report and Accounts 2020/21, as set out at Appendix A to the report be approved, and that the Chairman be authorised to sign the same on behalf of trustees.

Reason for decision

In accordance with the requirements of the Charities Act 2011, and the Charities (Accounts & Reports) Regulations 2008.

AGENDA ITEM 6. INVESTMENT MANAGEMENT STRATEGY REVIEW 2021/22 (MD) –

RESOLVED – T H A T option three as set out in paragraph 2.34 to the report for the 2021/22 Investment Strategy be agreed as the most suitable option for Welsh Church Act Investments.

Reason for decision

To ensure that Trustees have fulfilled their obligations as Trustees to regularly review the Investments of the Vale of Glamorgan Welsh Church Act.

AGENDA ITEM 7. GLEBE FIELDS - UPDATE (MD) –

RESOLVED – T H A T the updated position and recommendations in Part II of the Agenda be noted.

Reason for decision

To enable a decision to be made under Part II of the Agenda.

EXCLUSION OF PRESS AND PUBLIC –

RESOLVED – T H A T under Section 100A(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part 4 of Schedule 12A (as amended) of the Act, the relevant paragraphs of the Schedule being referred to in brackets after the minute heading.

AGENDA ITEM 9. GLEBE FIELDS - UPDATE (MD) (EXEMPT INFORMATION – PARAGRAPHS 12 AND 14) –

RESOLVED –

(1) T H A T the updated position be noted.

(2) T H A T the Operational Manager for Property and Principal Lawyer be instructed to seek advice from Planning colleagues regarding the most appropriate timing for undertaking further site investigations or surveys, with a further update report to be brought to Committee once this information is available.

Reasons for decisions

(1) To ensure that the Trustees are updated.

(2) In order to keep Committee updated at the appropriate time and ensure Trustees are fully informed prior to making any further resolutions regarding this matter.