

## WELSH CHURCH ACT ESTATE COMMITTEE

Decision Notice – Remote Meeting, 10<sup>th</sup> October, 2022.

The Committee agenda is available [here](#).

The recording of the meeting is available [here](#).

Present: Councillor M.R. Wilson (Chair); Councillor P. Drake (Vice-Chair);  
Councillors C.E.A. Champion, J.E. Charles, H.C. Hamilton, M.J. Hooper and  
M.J.G. Morgan.

Also present: Councillor E. Williams (Cabinet Member for Social Care and Health).

### AGENDA ITEM 2. MINUTES –

RESOLVED – T H A T the minutes of the meeting held on 20<sup>th</sup> June, 2022 be approved as a correct record.

### AGENDA ITEM 3. DECLARATIONS OF INTEREST –

Councillors J.E. Charles and P Drake declared an interest in agenda items 8 and 10 (Cadoxton Community Orchard Proposal) in that they were Members of Barry Town Council and vacated the meeting prior to the matters being considered.

### AGENDA ITEM 4. ANNUAL REPORT AND ACCOUNTS 2021/22 (DCR) –

RESOLVED – T H A T the Annual Report and Accounts 2021/22, as set out at Appendix A to the report be approved, subject to the following amendments, and that the Chair be authorised to sign the same on behalf of the Trustees:

- Under Investment policy on page 5 the second sentence insert “Evelyn Partners (previously” Tilney Financial Planning Limited) ...
- Page 11 - total current liabilities should read £26,000 and under Unrestricted fund total charity funds should read £124,000
- Page 13 – Investment Income held with Tilney for 2021/22 should read £31,895.

### Reason for decision

In accordance with the requirements of the Charities Act 2011, and the Charities (Accounts & Reports) Regulations 2008.

AGENDA ITEM 5. INVESTMENT UPDATE (DCR) –

RESOLVED –

- (1) T H A T the reduction in investment value to £1.732m as at the date of the most recent valuation be noted.
- (2) T H A T the outcome of the review be accepted but that the Committee continue to look at Evelyn Partners along with CCLA and consider the most suitable provider for the Committee's investment and that a decision be made at a subsequent meeting.
- (3) T H A T the Collective Investment Fund option approach of an Ethical Fund be approved.
- (4) T H A T an update report be submitted to a future meeting of the Committee to consider a suitable way forward.
- (5) T H A T prior to any delegations being approved the update report at Resolution (4) above be presented to a meeting of the Committee to be held by the end of the calendar year prior to the next meeting of the Committee in January 2023.

Reasons for decisions

- (1) To ensure that Members were updated on the current Investment Portfolio performance and make up.
- (2) To update Members on the outcome of the investment options review carried out by Link Asset Management.
- (3) To ensure that a Collective Investment Fund is entered into in accordance with the Investment Policy agreed with Welsh Church Act Trustees.
- (4&5) For Committee's consideration.

AGENDA ITEM 6. APPLICATIONS FOR FINANCIAL ASSISTANCE 2022/23  
TRANCHE 2 (DCR) –

RESOLVED – T H A T the applications for grant assistance as set out in Appendix A to the report be approved.

Reason for decision

Having regard to the content of the report and discussion at the meeting.

AGENDA ITEM 7. LAND AT GLEBE FIELDS, SULLY – TOWN AND VILLAGE GREEN INQUIRY APPLICATION UPDATE (DCR) –

RESOLVED – T H A T the content of the Reply to the response to the Objection be noted.

Reason for decision

Having regard to the content of the report and discussions at the meeting.

AGENDA ITEM 8. CADOXTON COMMUNITY ORCHARD PROPOSAL (DCR) –

RESOLVED – T H A T the update relating to planning and legal investigations be noted and that the way forward be considered under Part II of the agenda.

Reason for decision

Having regard to the content of the report and to enable a decision to be made under Part II of the agenda.

EXCLUSION OF PRESS AND PUBLIC –

RESOLVED – T H A T under Section 100A(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of exempt information as defined in Part 4 of Schedule 12A (as amended) of the Act, the relevant paragraphs of the Schedule being referred to in brackets after the minute heading.

AGENDA ITEM 10. CADOXTON COMMUNITY ORCHARD PROPOSAL (DCR) (EXEMPT INFORMATION – PARAGRAPHS 12 AND 14) -

RESOLVED –

(1) T H A T the proposal from Barry Town Council in respect of the land in the Trust's ownership at St Oswald's Road, Cadoxton and the update provided at the meeting in respect of legal and planning considerations be noted.

(2) T H A T a Qualified Surveyor's report be obtained to inform the Trust's further consideration and decision-making in this regard, providing that Barry Town Council undertake to pay the Trust's costs in this regard.

Reasons for decisions

(1) To ensure that the Trustees give due consideration to the proposal from Barry Town Council in the context of the legal and planning considerations and determine a suitable resolution and response.

(2) In order to ensure Charity Law requirements are followed during the decision-making process.

N.B. Councillor E. Williams vacated the meeting prior to the Part II matter being considered.