

WELSH CHURCH ACT ESTATE COMMITTEE

Decision Notice – Remote Meeting, 31st January, 2023.

The Committee agenda is available [here](#).

The recording of the meeting is available [here](#).

Present: Councillor M.R. Wilson (Chair); Councillor P. Drake (Vice-Chair);
Councillors C.E.A. Champion, J.E. Charles, H.C. Hamilton and M.J. Hooper.

AGENDA ITEM 2. MINUTES –

RESOLVED – T H A T the minutes of the meeting held on 10th October, 2022 be approved as a correct record.

AGENDA ITEM 3. DECLARATIONS OF INTEREST –

No declarations of interest were received.

AGENDA ITEM 4. INVESTMENT UPDATE (DCR) –

RESOLVED –

(1) T H A T the Investments currently managed by Evelyn Partners for the Welsh Church Act Estate be withdrawn and be reinvested with CCLA.

(2) T H A T delegated authority be granted to the Monitoring Officer / Head of Legal and Democratic Services, in consultation with the Head of Finance, in order to prepare, complete and execute the required legal documentation in respect of Resolution (1) above.

(3) T H A T the Operational Manager for Accountancy be requested to contact CCLA for further information regarding mental health aspects in the workplace, access to their webinar and seminar information, and to invite them to attend a meeting of the Committee in 6 months' time.

Reasons for decisions

(1) Having regard to Trustees' obligations to regularly review the Investments of the Vale of Glamorgan Welsh Church Act Estate, and with the aim of seeking higher returns on investments and lower fees incurred.

(2) To provide delegated authority in order for the necessary documentation to be implemented.

(3) To further inform Committee on CCLA's work and to be updated by them on the transfer of investments and performance up to that point.

AGENDA ITEM 5. ANNUAL REPORT AND ACCOUNTS 2021/22 AND INDEPENDENT EXAMINATION (DCR) –

RESOLVED – T H A T the Annual Report and Accounts 2021/22 as set out in Appendix A to the report be approved and that the Chair be authorised to sign the same on behalf of the Trustees.

Reason for decision

In accordance with the requirements of the Charities Act 2011 and the Charities (Accounts & Reports) Regulations 2008.