

WELSH CHURCH ACT ESTATE COMMITTEE

Decision Notice –Remote Meeting, 16th September, 2024.

The Committee agenda is available [here](#).

The recording of the meeting is available [here](#).

Present: Councillor M.R. Wilson (Chair); Councillor P. Drake (Vice-Chair);
Councillors C.E.A. Champion, M.J. Hooper and M.J.G. Morgan.

AGENDA ITEM 1. APOLOGY FOR ABSENCE –

This was received from Councillor H.C. Hamilton.

AGENDA ITEM 2. MINUTES –

RESOLVED – T H A T the minutes of the meeting held on 30th July, 2024 be approved as a correct record.

AGENDA ITEM 4. DECLARATIONS OF INTEREST –

Councillor M.J.G. Morgan declared a personal but not prejudicial interest in Agenda Item 5 – Applications for Financial Assistance 2024-25 as, although he was not a member of the congregation of St. Nicholas Church which was an applicant to the fund, he was a member of the East Vale group of parishes, that included St. Nicholas Church.

AGENDA ITEM 4. INVESTMENT UPDATE – CCLA.

RESOLVED – T H A T the presentation be noted and that the representative from CCLA be thanked for their time and the insightful and interesting update.

Reason for decision

Having regard to the content of the presentation, and to discussions at the meeting.

AGENDA ITEM 5. APPLICATIONS FOR FINANCIAL ASSISTANCE 2024-25 – TRANCHE 2 (DCR) –

RESOLVED –

- (1) T H A T the applications for grant assistance as set out in Appendix A of the report, be approved
- (2) T H A T the application for grant assistance from Girls Friendly Society received in Tranche 1 be approved, and their request for funds be revised up to the maximum grant amount of £10K of funding for this project.

Reasons for decisions

- (1) Having regard to the applications submitted and in furtherance of the objectives of the Trust.
- (2) Having regard to the additional information received from the applicant, their request for additional funding, and in furtherance of the objectives of the Trust.

AGENDA ITEM 6. ANNUAL REPORT AND ACCOUNTS 2023/24 (DCR) –

RESOLVED –

- (1) T H A T the Draft Annual Report and Accounts 2023/24, be approved, subject to slight amendments to add that the COIF investments are investments of an ethical nature being made, as described by the Operational Manager for Accountancy during the meeting, and that the Chair of this Committee be authorised to sign the same on behalf of the trustees.
- (2) T H A T a report be brought to a future meeting of this Committee, regarding the Investment Policy and Strategy with the aim of this being reviewed by Members, with particular regard to a number of the companies that the fund was currently invested in.

Reasons for decisions

- (1) Having regard to the content of the report and accounts and to discussions at the meeting, and in accordance with the requirements of the Charities Act 2011, and the Charities (Accounts and Reports) Regulations 2008.
- (2) In order for Committee to review the Policy and Strategy, and to have them reflect Committee's views regarding the companies in which the fund was invested.